

Code UDC
Company name Urban Development and Construction Corporation
Date 04/28/2017
Subject Resolution on the 2017 AGM

Content:

Urban Development and Construction Corporation announces Resolution of Annual General Meeting 2017 dated April 27, 2017 as follows:

1. Approving the company business result in 2016 & plan for 2017:
 - a. The company business result in 2016:
 - Total production value: 1,090.29 billion dongs (92.3% of plan)
 - Total revenue: 986.69 billion dongs (93.6% of plan)
 - Profit before tax: 7.27 billion dongs (72.6% of plan)
 - b. The company business plan in 2017:
 - Total production value: 683.83 billion dongs (62.72% of actual of 2016)
 - Total revenue: 618.84 billion dongs (62.72% of actual of 2016)
 - Profit before tax: 18.47 billion dongs (254.23% of actual of 2016)
2. Approving the audited financial statements in 2016:
 - a. Separate financial statement in 2016:
 - Total assets: 959,638,433,862 dongs
 - Liabilities: 594,862,536,922 dongs
 - Owner's equity: 364,775,896,940 dongs
 - Total revenue: 915,051,015,685 dongs
 - Gross profit: 33,941,907,972 dongs
 - Net operating profit : 3,143,457,527 dongs
 - Other profit: 2,606,611,889 dongs
 - Profit before tax: 5,750,069,416 dongs
 - Profit after tax: 5,750,069,416 dongs
 - b. Consolidated financial statement in 2016:
 - Total assets: 1,078,984,984,879 dongs
 - Liabilities: 669,297,089,788 dongs
 - Owner's equity: 409,687,895,091 dongs
 - Total revenue: 986,685,990,779 dongs
 - Gross profit: 58,469,204,104 dongs

- Net operating profit : 3,056,524,597 dongs
- Other profit: 4,208,959,386 dongs
- Profit before tax: 7,265,483,983 dongs
- Profit after tax: 6,165,604,983 dongs
- Profit after tax of minorities: 1,159,898,140 dongs
- Profit after tax of the parent company's shareholders: 5,005,706,843 dongs
- EPS: 144 dongs/share

3. Approving report on the BODs activities in 2016
4. Approving report from the Supervisory Board in 2016
5. Approving the profit distribution in 2016:

No.	Content	Amount (dongs)
1	Undistributed profit after tax in 2016	5,005,706,843
2	Undistributed profit after tax in 2016 to allocate funds and dividend payment; in which:	5,005,706,843
2.1	Development and Investment fund (30%)	1,500,000,000
2.2	Reward and Welfare fund (43.87%)	2,196,000,000
2.3	Retaining profit to pay dividend for 2017	1,309,706,843

6. Approving the selection of auditing companies to audit financial statements in 2017:
7. Approving the appointment of Mr. Nguyen The Thuong as member of BODs for the period 2015-2020.

